Invoice Aging Calculations

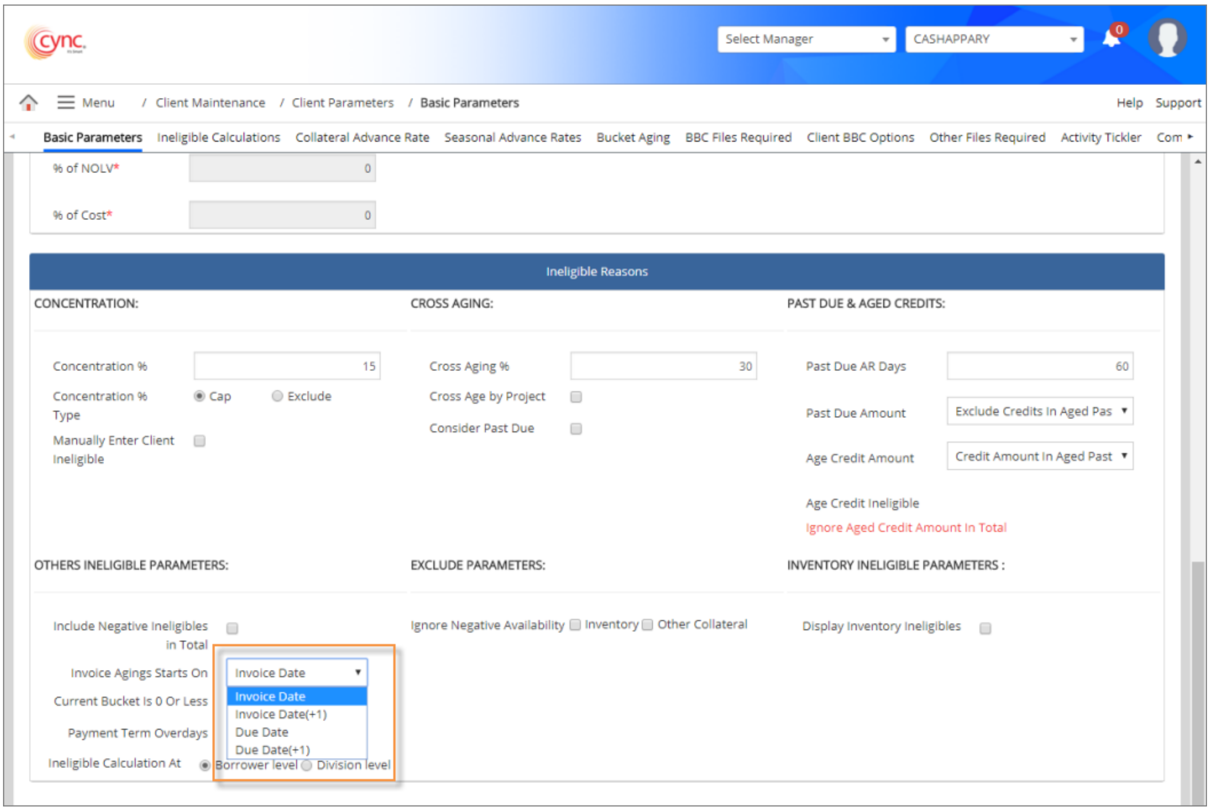
Invoice aging for a particular client is calculated based on the parameter selected under Basic parameters page for a particular client. When invoices are uploaded and based on the option is selected under **Invoice Starts On** Client Basic Parameters, the aging is calculated.

Setting Basic Parameters

Invoice Starts On includes 4 options

- Invoice Date
- Invoice Date+1
- Due Date
- Due Date+1

Refer to the screenshot below:

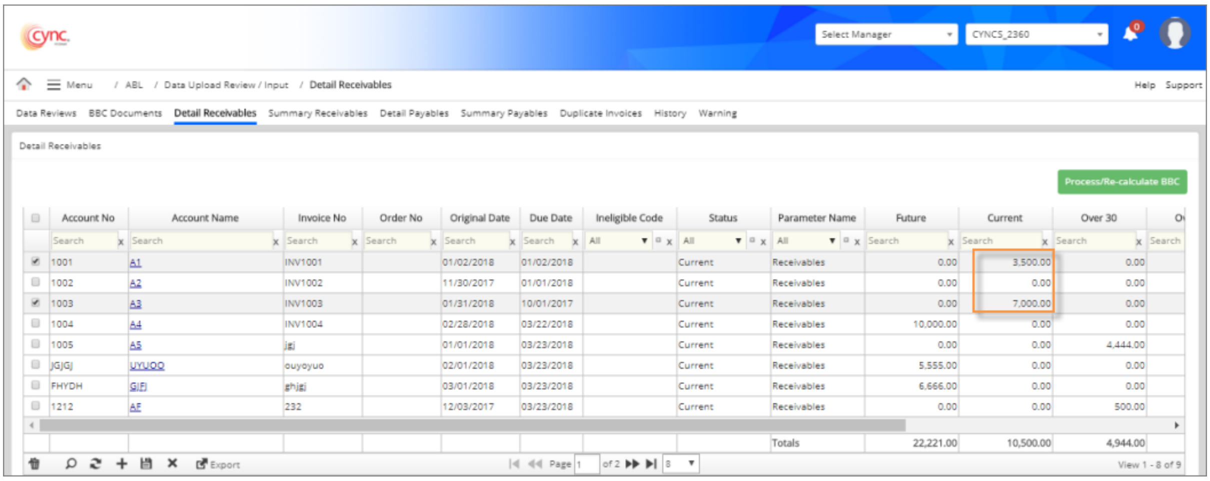


Invoice Date

When invoices are uploaded and Invoice Date option is selected under **Invoice Starts On** Client Basic Parameters, then invoice aging is calculated from invoice date. Aging is calculated including current invoice date.

For example: Invoice date: 01/31/2018
Invoice aging start date will be 01/31/2018
Inv1001 aging is 2days and Inv1003 aging is 3 days hence available under Current bucket.

Refer to the screenshot below:



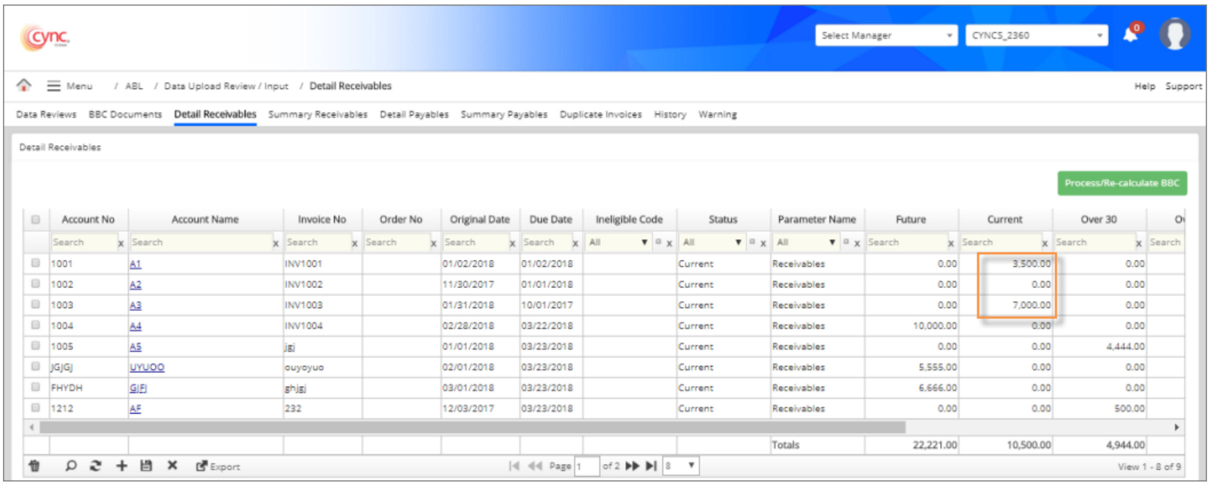
Account No	Account Name	Invoice No	Order No	Original Date	Due Date	Ineligible Code	Status	Parameter Name	Future	Current	Over 30
1001	A1	INV1001		01/02/2018	01/02/2018		Current	Receivables	0.00	3,500.00	0.00
1002	A2	INV1002		11/30/2017	01/01/2018		Current	Receivables	0.00	0.00	0.00
1003	A3	INV1003		01/31/2018	10/01/2017		Current	Receivables	0.00	7,000.00	0.00
1004	A4	INV1004		02/28/2018	03/22/2018		Current	Receivables	10,000.00	0.00	0.00
1005	A5	jgj		01/01/2018	03/23/2018		Current	Receivables	0.00	0.00	4,444.00
JGJGJ	UYUOO	ouyoyuo		02/01/2018	03/23/2018		Current	Receivables	5,555.00	0.00	0.00
FHYDH	GJFJ	ghjgj		03/01/2018	03/23/2018		Current	Receivables	6,666.00	0.00	0.00
1212	AF	232		12/03/2017	03/23/2018		Current	Receivables	0.00	0.00	500.00
								Totals	22,221.00	10,500.00	4,944.00

Invoice Date+1

When invoices are uploaded and Invoice Date+1 option is selected under **Invoice Starts On** Client Basic Parameters, then invoice aging is calculated after invoice date. Aging is calculated excluding current invoice date.

For example: Invoice date: 01/31/2018
Invoice aging start date will be 02/01/2018
For Inv1001, aging is 1days and Inv1003, aging is 0 days hence available under Current bucket.

Refer to the screenshot below:

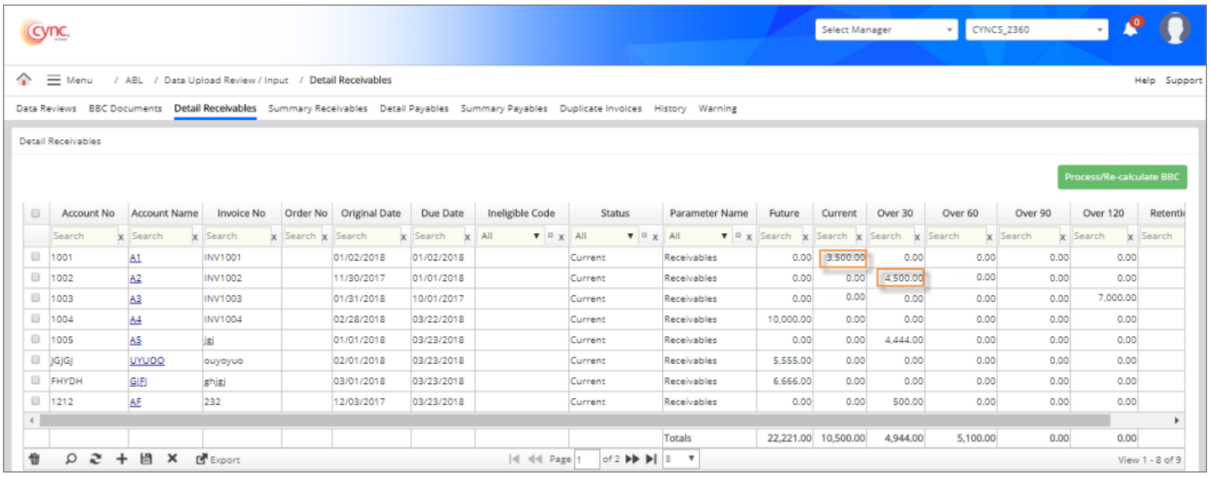


Account No	Account Name	Invoice No	Order No	Original Date	Due Date	Ineligible Code	Status	Parameter Name	Future	Current	Over 30
1001	A1	INV1001		01/02/2018	01/02/2018		Current	Receivables	0.00	3,500.00	0.00
1002	A2	INV1002		11/30/2017	01/01/2018		Current	Receivables	0.00	0.00	0.00
1003	A3	INV1003		01/31/2018	10/01/2017		Current	Receivables	0.00	7,000.00	0.00
1004	A4	INV1004		02/28/2018	03/22/2018		Current	Receivables	10,000.00	0.00	0.00
1005	A5	jgj		01/01/2018	03/23/2018		Current	Receivables	0.00	0.00	4,444.00
JGJGJ	UYUOO	ouyoyuo		02/01/2018	03/23/2018		Current	Receivables	5,555.00	0.00	0.00
FHYDH	GJFJ	ghjgj		03/01/2018	03/23/2018		Current	Receivables	6,666.00	0.00	0.00
1212	AF	232		12/03/2017	03/23/2018		Current	Receivables	0.00	0.00	500.00
								Totals	22,221.00	10,500.00	4,944.00

Due Date

When invoices are uploaded and Due Date option is selected under **Invoice Starts On** Client Basic Parameters, then invoice aging is calculated from invoice due date.
For example: Invoice due date: 01/31/2018, aging starts from 01/31/2018.
For Inv1001, aging is 30 days hence available under Current bucket.
For Inv1003, aging is 31 days hence available under Over 30 bucket.

Refer to the screenshot below:

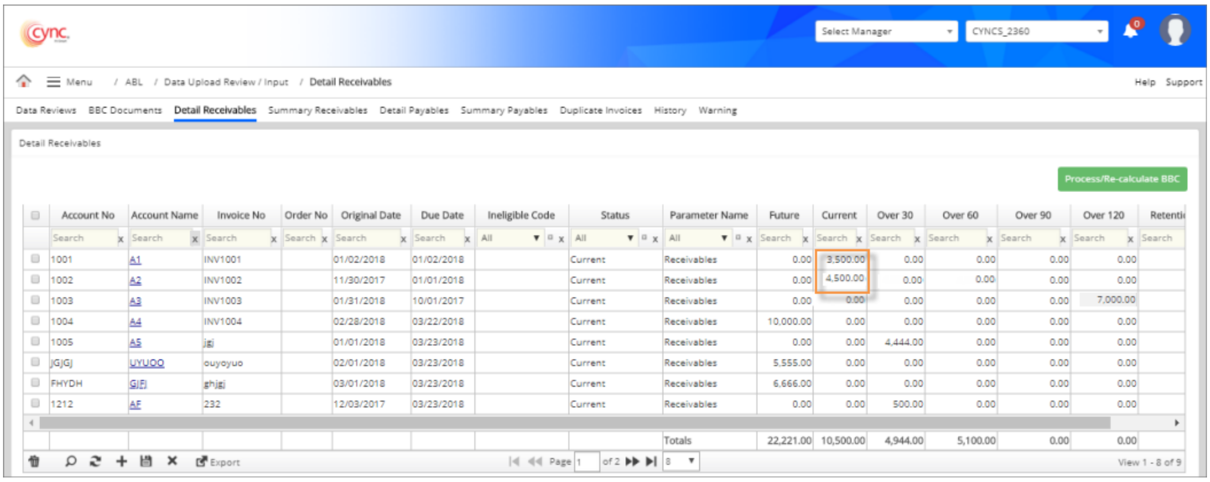


Account No	Account Name	Invoice No	Order No	Original Date	Due Date	Ineligible Code	Status	Parameter Name	Future	Current	Over 30	Over 60	Over 90	Over 120	Retenti
1001	A1	INV1001		01/02/2018	01/02/2018		Current	Receivables	0.00	3,500.00	0.00	0.00	0.00	0.00	
1002	A2	INV1002		11/30/2017	01/01/2018		Current	Receivables	0.00	0.00	4,500.00	0.00	0.00	0.00	
1003	A3	INV1003		01/31/2018	10/01/2017		Current	Receivables	0.00	0.00	0.00	0.00	0.00	7,000.00	
1004	A4	INV1004		02/28/2018	03/22/2018		Current	Receivables	10,000.00	0.00	0.00	0.00	0.00	0.00	
1005	A5	jgj		01/01/2018	03/23/2018		Current	Receivables	0.00	0.00	4,444.00	0.00	0.00	0.00	
JGJGJ	UYUOO	ouyoyuo		02/01/2018	03/23/2018		Current	Receivables	5,555.00	0.00	0.00	0.00	0.00	0.00	
FHYDH	GJFJ	ghjgj		03/01/2018	03/23/2018		Current	Receivables	6,666.00	0.00	0.00	0.00	0.00	0.00	
1212	AF	232		12/03/2017	03/23/2018		Current	Receivables	0.00	0.00	500.00	0.00	0.00	0.00	
								Totals	22,221.00	10,500.00	4,944.00	5,100.00	0.00	0.00	

Due Date+1

When invoices are uploaded and Due Date +1 option is selected under **Invoice Starts On** Client Basic Parameters, then invoice aging is calculated after invoice due date.

Refer to the screenshot below:



Account No	Account Name	Invoice No	Order No	Original Date	Due Date	Ineligible Code	Status	Parameter Name	Future	Current	Over 30	Over 60	Over 90	Over 120	Retenti
1001	A1	INV1001		01/02/2018	01/02/2018		Current	Receivables	0.00	3,500.00	0.00	0.00	0.00	0.00	
1002	A2	INV1002		11/30/2017	01/01/2018		Current	Receivables	0.00	4,500.00	0.00	0.00	0.00	0.00	
1003	A3	INV1003		01/31/2018	10/01/2017		Current	Receivables	0.00	0.00	0.00	0.00	0.00	7,000.00	
1004	A4	INV1004		02/28/2018	03/22/2018		Current	Receivables	10,000.00	0.00	0.00	0.00	0.00	0.00	
1005	A5	jgj		01/01/2018	03/23/2018		Current	Receivables	0.00	0.00	4,444.00	0.00	0.00	0.00	
JGJGJ	UYUOO	ouyoyuo		02/01/2018	03/23/2018		Current	Receivables	5,555.00	0.00	0.00	0.00	0.00	0.00	
FHYDH	GJFJ	ghjgj		03/01/2018	03/23/2018		Current	Receivables	6,666.00	0.00	0.00	0.00	0.00	0.00	
1212	AF	232		12/03/2017	03/23/2018		Current	Receivables	0.00	0.00	500.00	0.00	0.00	0.00	
								Totals	22,221.00	10,500.00	4,944.00	5,100.00	0.00	0.00	